MINUTES OF THE INAUGURAL MEETING: of the Board of Education of the Saskatoon School Division No. 13 of Saskatchewan, held on Tuesday, November 19, 2013 at 12:00 noon.

MEMBERS PRESENT: Ms. Donna Banks, Ms. Kathleen Brannen, Mr. Dan Danielson, Ms. Bronwyn Eyre, Ms. Holly Kelleher, Mr. Vernon Linklater, Ms. Colleen MacPherson, Mr. Ray Morrison, Mr. Darrell Utley, Mr. Kevin Waugh

Election of Board Chair: Mr. Garry Benning, Chief Financial Officer, called the meeting to order and outlined the process for election of Board Chair and highlighted section 111(1) from The Local Government Election Act, outlining voting procedure if a tie vote occurs.

Mr. Garry Benning, called for nominations for the office of Board Chair.

Ms. Banks nominated Mr. Morrison to serve as Chair of the Board of Education.

Ms. MacPherson moved that nominations cease.

CARRIED (10)

Mr. Morrison accepted the nomination and was declared Chair of the Board of Education. Mr. Morrison provided comments as the newly elected Board Chair.

Election of Vice Chairs: Ms. MacPherson nominated Ms. Eyre to serve as Vice Chair of the Board of Education for the first six-month term. Mr. Utley nominated Ms. Banks to serve as the Vice Chair of the Board of Education for the first six-month term.

Ms. Eyre nominated Ms. MacPherson to serve as Vice Chair of the Board of Education for the second six-month term. Mr. Waugh nominated Mr. Utley to serve as Vice Chair of the Board of Education for the second six-month term.

Ms. Kelleher moved that nominations cease.

CARRIED (10)

Both Ms. Banks and Ms. Eyre accepted the nomination.

Ms. MacPherson asked that her name be withdrawn.

A vote was held and Ms. Eyre was declared Vice Chair of the Board of Education for the first six-month term. Mr. Utley was declared Vice Chair for the second six-month term.

Minutes of the November 6, 2012 Inaugural Board Meeting: Minutes of the November 6, 2012 Inaugural Board Meeting were approved at the November 20, 2012 Regular Board meeting.

Confirmation of Professional Services:

- Board Solicitor – Ms. Kelleher moved that the Board appoint Mr. Reynold Robertson of Robertson Stromberg to serve as its primary, but not exclusive, solicitor for 2014.

CARRIED (10)
Insurance Broker – Ms. MacPherson moved that the Board appoint Marsh Canada to serve as its insurance broker for 2014.

CARRIED (10)

Cost Analyst - Ms. Kelleher moved that the Board appoint Mr. Ken Leier of KDL Consulting as its Cost Analyst for 2014. After Board discussion, Ms. Kelleher withdrew this motion.

Mr. Danielson moved that this motion be tabled to the Regular Board meeting of December 10th, to allow administration to provide further information.

CARRIED (8-2) (Trustees Linklater and Utley voted against the motion)

Confirmation of External Audit Services - KPMG was appointed auditors at the May 15, 2007 Board meeting. Their contract was renewed until August 31, 2014.

Banking Authority: Mr. Linklater moved that the requirements with regard to Banking Authority be approved as follows and that they be effective until the next Inaugural Meeting.

- Transfers of funds between bank accounts are primarily handled by electronic transmission. The Accounting Branch has been given the security access to enable transfer of funds. If transfers are affected by way of paper transmittals that the chief financial officer be authorized on his signature alone to transfer funds, as may be necessary, between any and all bank accounts in the name of the Saskatoon School Division No. 13 of Saskatchewan.

- That the form required by the bank for signing authorities and temporary borrowing power be duly completed; the chair or vice chair, together with the chief financial officer, act as signing authorities for the Board.

- That payroll cheques be issued on the signature of the chief financial officer alone, provided that both the chair and chief financial officer signs the cheque and voucher each month for the total paid from General Account into Payroll Account.

CARRIED (10)

Borrowing Authority: Ms. Banks moved that the form required by the bank for borrowing be approved for the 2014 calendar year.

SASKATCHEWAN SCHOOL DIVISION BORROWING RESOLUTION

Whereas pursuant to Section 319 of The Education Act, 1995 the Board of Education of a school division may by resolution authorize its Chair or Vice Chair and Chief Financial Officer to borrow:

The amount of the borrowing resolution must be sufficient to cover the aggregate borrowing for the current year.

- any sum of money that may be required for necessary expenditures of the board of education pending receipt of the proceeds of taxes and other revenue; must be and;

- any sum of money that the board of education considers necessary to provide for its current expenditures on the security of operating grants payable to the school division pursuant to Section 310, where borrowing pursuant to clause (a) is insufficient to do so.

Now, therefore, be it resolved by the Board of Education of the Saskatoon School Division No. 13 of Saskatchewan, (hereinafter referred to as “the Board”) as follows:
In order to claim the security of legislative grants, the Board and the Bank must notify the Minister of Finance and Department of Education of the fact, giving particulars of the loan as provided by S.319(2) of The Education Act, 1995

1. That the Board or chair or vice chair and chief financial officer on behalf of the Board are hereby authorized to borrow from institutions approved under the laws of Canada, up to $35,000,000 to meet the expenditures of the said School Division until the proceeds of taxes and operating grants payable to the said School Division for 2014 are available. Board and the and to pay or agree to pay interest on the monies borrowed either in advance or at maturity, at such rates as may be agreed upon at the time of borrowing.

2. The said sum of $35,000,000 and interest shall be repayable within 2014 and shall be a first charge upon the uniform tax levy for the year in which the loan was made and in addition shall be secured by operating grants which may be payable to the School Division at any time.

3. That the said loan may be secured by the promissory note or an operating loan agreement of the said chair or vice chair and chief financial officer given on behalf of the said Board and the said chair or vice chair and treasurer are hereby authorized and empowered to execute and give such promissory note or an operating loan agreement on behalf of the said Board as may be required by the said Bank.

4. That this resolution shall take effect on January 1, 2014

CARRIED (10)

Committees of the Board: Policy 6, Section 1.8, of Board Policy indicates that selection of representatives to internal committees and external committees will be determined at the first Board meeting subsequent to the Inaugural Meeting. Therefore, representation to these committees will be found in the minutes of the Regular Board Meeting of November 19, 2013.

Disposal of Ballots: Ms. MacPherson moved that the Board approve the disposal of the ballots used during the Inaugural Meeting.

CARRIED (10)

Mr. Waugh moved that the Board adjourn the Inaugural Meeting.

CARRIED (10)

The Inaugural Meeting adjourned at 12:33 p.m.

______________________________  ______________________________
Secretary of the School Division  Board Chair